



Panama Offshore Legal Services

PTY 296, P.O. Box 0832-7245, WTC,
Panama City, Rep. Of Panama
Ave. Ricardo J. Alfaro, Sun Towers #39
Panama City, Republic of Panama

Phone: ++507- 236-8303

Fax: ++507-236-7150

Email: info@pos-inc.com

Website: www.panama-offshore-services.com

ANNUAL ENTITY TAX FORM PROCESSING SERVICE:

As of recent new Tax reform Law, all Entities in Panama should process a Tax Declaration Form every year. The period for processing the Annual Tax Declaration Form is between January 1st till March 31st, corresponding to the activities of previous year (from January 1st till December 31st).

It is mandatory, by Law, to process this Annual Tax Declaration Form (before the dead line of March 31st), or your Entity will be charged a fine by the Government.

The following are the “classifications/options” of tax filing, depending on the activity of your Entity:

Option 1: If your Entity is doing Business in Panama: This means, if your Entity is performing business transactions on a permanent, periodical and continuous basis (for example: if you have a physical office or store front in Panama and operate with a business License). In this case, you will need a local CPA to analyze your business activity, and prepare your Entity Tax Declaration Form.

Option 2: If your Entity is Not Doing Business on a permanent, periodical and continuous basis, in other words, if your Entity is only used for “offshore operations”, such as holding Real Estate, Offshore Bank Accounts, Offshore Investment Accounts, transacting trade or business outside of Panama, etc. (for offshore business, asset protection and estate planning), then we can process your Entity Tax Declaration Form in the class of “Non-Operational”, meaning that the entity does not have any licensed business operations within the Republic of Panama.

For filing the Annual Tax Declaration Form, as “Non-Operational”, the processing fee is: \$65.00 USD, which includes all of the following:

- Tax Declaration Form completed as “Non-Operational”.
- Nominee Directors signature (if Nominee Directors are appointed on the entity),
- Resident Agent (Attorney) signature on the Tax Declaration Form,
- Accountant signature on the Tax Declaration Form,
- Tax Declaration Form filed and stamped at the Ministry of Economics & Finance,
- Tax Declaration Form will then be scanned and sent to the Client.

Please kindly send by Fax to Panama: ++(507) 236-7150, USA Fax: 1.800.716.3452, or scanned form to our email renewals@pos-inc.com the following information:

A. Your Complete Name: _____

B. Your Id./Passport: _____

C. Your Entity Name: _____

D. Confirm one of the following Options (as described on this Form):

Option 1: Annual Tax Declaration Form for Entity as doing Business in Panama:

Signature approval: _____

Option 2: Annual Tax Declaration Form for Entity as “Non-Operational” in Panama:

Signature approval: _____